



## JOY HOFMEISTER

STATE SUPERINTENDENT OF PUBLIC INSTRUCTION  
OKLAHOMA STATE DEPARTMENT OF EDUCATION

### MEMORANDUM

**TO:** The Honorable Members of the State Board of Education  
**FROM:** Joy Hofmeister  
**DATE:** March 26, 2015  
**SUBJECT:** FY2015 General Fund Balance Penalty

The following public school districts, for the second consecutive school year, exceeded their General Fund Balance (GFB) allowable amount for the 2013-14 school year ending June 30, 2014. The GFB penalty for these districts is at the discretion of the State Board of Education, since all districts qualify on the statute below:

***Pursuant to 70 O.S. § 18-200.1(G)***

*5. If a school district does not receive Foundation and/or Salary Incentive Aid during the preceding fiscal year, the State Board of Education may waive the penalty assessed in this subsection if the penalty would result in a loss of more than forty percent (40%) of the remaining State Aid to be allocated to the school district between April 1 and the remainder of the school year and if the Board determines the penalty will cause the school district not to meet remaining financial obligations.*

<u>District</u>	<u>County</u>	<u>Penalty Amount</u>	<u>No Foundation &amp;/or Incentive</u>	<u>Loss of more than 40%</u>	<u>Congressional District</u>
<b><i><u>Districts submitting correspondence requesting a State Board of Education waiver:</u></i></b>					
Sayre (05I031)	Beckham	\$51,467	Yes	Yes	3
Fargo (23I002)	Ellis	\$ 5,457	Yes	Yes	3
Calvin (32I048)	Hughes	\$ 4,768	Yes	Yes	2
Kiowa (61I014)	Pittsburg	\$10,312	Yes	Yes	2
Hammon (65I066)	Roger Mills	\$ 6,093	Yes	Yes	3
Waynoka (76I003)	Woods	\$ 6,630	Yes	Yes	3
Freedom (76I006)	Woods	\$ 6,245	Yes	Yes	3
<b><i><u>Districts with no response to the GFB penalty correspondence:</u></i></b>					
Taloga (22I010)	Dewey	\$ 1,021	Yes	Yes	3
Sweetwater (65I015)	Roger Mills	\$ 5,356	Yes	Yes	3

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Attachments