



JANET BARRESI
STATE SUPERINTENDENT OF PUBLIC INSTRUCTION
STATE OF OKLAHOMA

August 23, 2013

Dear Administrators:

It is my pleasure to inform you that Congress continued funding for Qualified Zone Academy Bonds (QZAB) through Fiscal Year 2013. The Oklahoma State Board of Education is able to grant this status to Qualified Zone Academies who may then receive free or reduced interest rates on QZAB obligations. Oklahoma has \$3,868,000 in QZAB remaining from the 2011 allocation that expires December 31, 2013. Oklahoma also has \$10,124,000 from 2012 and 2013 allocation and has the capacity to authorize the issuance of this amount in QZABs for 2014.

These allocations will be granted on a first-come, first-served basis with only school districts that fully meet the application requirements being considered. The maximum bonding amount which can be requested under the QZAB program is \$1,000,000. If a bond amount cannot be fully funded, the school district will be given the option of either taking a smaller amount, which can be accommodated, or deferring to the next school district on the list. The attached application and supporting documentation must be completed for each school district wishing to apply. Applications will be evaluated in accordance with OAC 210:40-83-3 and 210:40-83-4.

Applications will be accepted beginning Monday, October 7, 2013, at 8 a.m.

Applications may be faxed or hand-delivered to:

Oklahoma State Department of Education,
Financial Accounting - Suite 420; Attn: Nancy Hughes
2500 North Lincoln Boulevard
Oklahoma City, Oklahoma 73105-4599
(405) 521-2517 (phone)
(405) 522-3271 (fax)

Applications received in the Financial Accounting Office before 8 a.m., Monday, October 7, 2013, will not be considered.

Sincerely,

A handwritten signature in cursive script that reads "Janet C. Barresi".

Janet C. Barresi
State Superintendent

JB:nh
Attachments